



Sovran Self Storage, Inc
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FOR IMMEDIATE RELEASE
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Sovran Self Storage, Inc. Announces Tax Reporting Information for 2011 Distributions

Buffalo, New York, January 18, 2012 - Sovran Self Storage, Inc. (NYSE:SSS), a [self storage](#) real estate investment trust (REIT), announced today the tax allocations of the Company's 2011 dividend distributions on its common stock (CUSIP #84610H108). The allocations will be reported on Form 1099-DIV as follows:

Record Date	Payable Date	Ordinary Dividends	Total Capital Gain	Return of Capital ⁽¹⁾	Total Dividends
01/13/11	01/26/11	0.351000	0.013500	0.085500	0.450000
04/11/11	04/26/11	0.351000	0.013500	0.085500	0.450000
07/11/11	07/26/11	0.351000	0.013500	0.085500	0.450000
10/13/11	10/26/11	0.351000	0.013500	0.085500	0.450000
Total		1.404000	0.054000	0.342000	1.800000

(1) Represents a return of stockholders' original investment.

Shareholders are encouraged to consult their personal tax advisor with regard to their specific tax treatment of dividends.

About the Company:

Sovran Self Storage, Inc. is a self-administered and self-managed equity REIT that is in the business of acquiring and managing self storage facilities. The Company operates 435 self storage facilities in 25 states under the name "Uncle Bob's Self Storage"[®]. For more information about the company or to reserve a [storage unit](#), visit www.unclebobs.com.

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